

# Annual Report

Upper Clutha Hospice Trust Board  
For the year ended 31 March 2022

Prepared by Sidekick Wanaka Limited

# Contents

3	Entity Information
4	Approval of Financial Report
5	Statement of Service Performance
7	Statement of Financial Performance
8	Statement of Financial Position
9	Statement of Cash Flows
10	Statement of Accounting Policies
12	Notes to the Performance Report
17	Depreciation Schedule

# Entity Information

## Upper Clutha Hospice Trust Board For the year ended 31 March 2022

### Legal Name of Entity

Upper Clutha Hospice Trust Board

### Entity Type and Legal Basis

Registered Charitable Trust with income tax exemption  
Incorporated under Charitable Trusts Act 1957

### Registration Number

CC49439

### Entity's Purpose or Mission

To fundraise for development and manage a palliative and respite care facility for the Upper Clutha. To generally assist with the care for those with terminal illness in the region.

### Entity Structure

Charitable Trust

### Main Sources of Entity's Cash and Resources

Donations

Shop Income

Investment Income

### Main Methods Used by Entity to Raise Funds

Fundraising and Hospice Shop

### Entity's Reliance on Volunteers and Donated Goods or Services

Reliance on volunteer hours and donated goods is paramount to the Trust.

### Physical Address

11A Brownston Street, & 9 Gordon Road

Wanaka

### Postal Address

PO Box 799, Wanaka

### Website Address

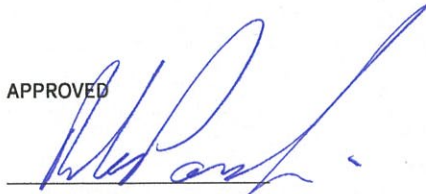
[www.uppercluthahospicetrust.org](http://www.uppercluthahospicetrust.org)

# Approval of Financial Report

## Upper Clutha Hospice Trust Board For the year ended 31 March 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of Upper Clutha Hospice Trust Board for year ended 31 March 2022.

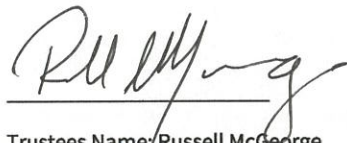
APPROVED



Trustees Name: Ross Parry

Position:

Date ..... 17/10/2022



Trustees Name: Russell McGeorge

Position: Chairman

Date ..... 17 Oct 2022

# Statement of Service Performance

## Upper Clutha Hospice Trust Board For the year ended 31 March 2022

### Description of Entity's Outcomes

The principal purpose of the Trust is to provide and support the provision of palliative and respite care to terminally ill patients in the district of Upper Clutha. This shall include but not be limited to the following:

- a. To develop, fund, own and operate a public palliative and respite care facility located in the town of Wanaka including the provisioning of fixtures, fittings and equipment ("the care facility");
- b. To provide top up operational funding as required beyond funding provided by the Ministry of Health, District Hospital Board or other Government agency in relation to the provision of palliative and respite care;
- c. To expand, add to and/or relocate the care facility over time as necessary to meet the demands for the facility;
- d. To fund and provide end of life nursing and clinical support for terminal patients either using the care facility, or for those who choose to remain in and be cared for in the community;
- e. To financially support terminally ill patients, where appropriate, by the provision of support services, such as but not limited to:
  - i. The cost of travel out of the Upper Clutha District for medical appointments and/or treatment;
  - ii. The cost of ambulance transfers;
  - iii. The cost of night nursing care;
  - iv. Incidental general practitioner and other medical costs.
- f. To fund and/or own as appropriate, medical equipment for use both in the care facility and by health care professionals caring for terminal patients in the community.
- g. To support nursing and clinical palliative and respite care training and education by the provision of funding for training and education courses.
- h. To provide financial and other support to other parties providing services for the terminally ill in the Upper Clutha District such as, by way of example, the Otago Community Hospice and Dunstan Hospital.
- i. To generally do or perform all such acts, matters or things as may be incidental or conducive to the attainment of any of the foregoing purposes.

## Description and Quantification of the Entity's Outputs

	Actual	Actual (Last year)
Operated the Trust's Stina Mooyman Palliative Care Suite at the Aspiring Enliven Care Centre in Wanaka throughout the financial year. Occupancy significantly down due to Covid in the early months and patient electing to stay in their own homes at the end of the period	50%+ Average Occupancy	32% Average Occupancy
Funded additional nursing support for patients in the Suite where needed, plus patient GP costs when terminal patients have exhausted their Government funding allocation	Total of \$12,703 in support provided	Total of \$6,171 in support provided
Donation to the Otago Community Hospice to assist in their provision of services into the Upper Clutha. The OCH services are largely coordination services for terminal patients. The Trust's Stina Mooyman Suite and financial support to patients for additional nursing and the payment of GP fees etc complements the OCH's services	\$37,500	\$35,000
Operated the Trust's Hospice Shops (2) and associated warehouse throughout the year.	Retail turnover up slightly (1%) on last year	Retail turnover up slightly (<1%) on last year
The Trust sponsors a 0.5 FTE Palliative Care District Nurse in the Upper Clutha for patients wishing to remain in their own homes, through Dunstan Hospital. This service commenced in July 2019 and has proved to be a valuable additional support service for the terminally ill and allows the other District Nurses to focus on general district nursing services	Sponsorship cost \$61,000 pa	Sponsorship cost \$60,000 pa
The Trust employs one full-time Retail Manager, one part-time Warehouse Manager and part-time assistants in addition to a large team of volunteer workers	Four paid staff and some 50 volunteers	Four paid staff and some 50 volunteers
The Trust has made application to Crown Law to modify its Trust Deed to more accurately reflect the services and support that the Trust is providing, and to update administrative procedures.	Trustees amendments all approved by the Attorney General 1/04/21	Trust seeking to update its Trust Deed to reflect services provided

# Statement of Financial Performance

## Upper Clutha Hospice Trust Board For the year ended 31 March 2022

	NOTES	2022	2021
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	42,410	51,603
Revenue from providing goods or services	1	400,910	397,177
Interest, dividends and other investment revenue	1	8,431	17,037
Other revenue	1	-	8,302
<b>Total Revenue</b>		<b>451,751</b>	<b>474,119</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	-	2,824
Volunteer and employee related costs	2	124,936	110,524
Costs related to providing goods or service	2	160,503	162,343
Depreciation	2	5,461	6,540
Interest and finance charges	2	2,449	2,200
Other expenses	2	5,646	14,400
<b>Total Expenses</b>		<b>298,995</b>	<b>298,830</b>
<b>Operating Surplus/(Deficit) for the Year</b>		<b>152,756</b>	<b>175,289</b>
<b>Non Operating Expenses</b>			
Contribution COHSL - District Nurse		61,221	60,277
Contribution - Otago Community Hospice		37,500	35,000
District Nurse Expenses		5,670	437
Impairment Charge - Licence to Occupy		89,230	-
Patient Care		12,703	-
<b>Total Non Operating Expenses</b>		<b>206,324</b>	<b>95,714</b>
<b>Net Profit/ (Loss) for the Year</b>		<b>(53,568)</b>	<b>79,575</b>

The attached Notes and Review Report form an integral part of these financial statements

# Statement of Financial Position

## Upper Clutha Hospice Trust Board As at 31 March 2022

	NOTES	31 MAR 2022	31 MAR 2021
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	39,466	41,950
Debtors and prepayments	3	2,072	-
Investments - Term Deposit	3	926,745	1,083,552
<b>Total Current Assets</b>		<b>968,283</b>	<b>1,125,502</b>
<b>Non-Current Assets</b>			
Aspiring Enliven Care Centre Limited Partnership (License to occupy suite)	3	310,500	399,730
Property, Plant and Equipment	5	37,735	43,196
Investments - Craigs Investment	3	200,005	-
<b>Total Non-Current Assets</b>		<b>548,240</b>	<b>442,926</b>
<b>Total Assets</b>		<b>1,516,523</b>	<b>1,568,428</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	21,495	20,033
Goods and services tax	4	(1,499)	(1,700)
<b>Total Current Liabilities</b>		<b>19,996</b>	<b>18,333</b>
<b>Total Liabilities</b>		<b>19,996</b>	<b>18,333</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>1,496,526</b>	<b>1,550,094</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	1,496,526	1,550,094
<b>Total Accumulated Funds</b>		<b>1,496,526</b>	<b>1,550,094</b>

The attached Notes and Review Report form an integral part of these financial statements



# Statement of Cash Flows

## Upper Clutha Hospice Trust Board For the year ended 31 March 2022

	NOTES	2022	2021
<b>Cash Flows from Operating Activities</b>			
Donations, fundraising and other similar receipts		42,410	51,603
Receipts from providing goods or services		400,910	397,177
Interest, and other investment receipts		8,431	17,037
Cash receipts from other operating activities		-	8,302
GST		12,037	15,848
Payments to suppliers and employees		(421,002)	(375,905)
<b>Total Cash Flows from Operating Activities</b>		<b>42,786</b>	<b>114,063</b>
<b>Cash Flows from Investing and Financing Activities</b>			
Receipts from sale of investments		515,059	774,694
Payments to purchase investments		(558,256)	(1,016,801)
Cash Flows from Other Investing and Financing Activities		(2,072)	(1,924)
<b>Total Cash Flows from Investing and Financing Activities</b>		<b>(45,270)</b>	<b>(244,031)</b>
<b>Net Increase/ (Decrease) in Cash</b>		<b>(2,484)</b>	<b>(129,969)</b>
<b>Cash Balances</b>			
Cash and cash equivalents at beginning of period	3	41,950	171,918
Cash and cash equivalents at end of period	3	39,466	41,950
Net change in cash for period		(2,484)	(129,969)

The attached Notes and Review Report form an integral part of these financial statements

# Statement of Accounting Policies

## Upper Clutha Hospice Trust Board For the year ended 31 March 2022

### **Basis of Preparation**

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Changes in Accounting Policies**

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### **Goods and Services Tax (GST)**

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### **Income Tax**

Upper Clutha Hospice Trust Board is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### **Sale of Goods**

Revenue from the sale of goods is recognised when the entity has transferred to the buyer the significant risk and rewards of ownership of the goods supplied. Significant risks and rewards are generally considered to be transferred to the buyer when the customer has taken undisputed delivery of the goods.

### **Stock**

Stock in the Trust's Shops and Warehouse is carried at the lower of cost or net realisable value. As all stock is donated to the Trust, it carried at nil value.

### **Fundraising and Donations Revenue**

Donations and fundraising revenue is recognised as revenue when it received.

### **Interest Income**

Interest income is recognised as it accrues, using the effective interest method.

### Property, plant and equipment

Except for land and buildings, items of property, plant and equipment are measured at cost, less accumulated depreciation and any impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

The Trust owns various fittings in its Shops and Warehouse which either are donated used fittings, or were purpose built for the Trust. These fittings are documented on the Trust's Fittings Register for replacement purposes. The donated fittings are carried in the accounts at nil value, and the purpose built fittings were expensed at the time of purchase.

Asset Class	Cost	Rate	Method	Accumulated Depreciation	Closing Book Value
Motor Vehicles	15,000	30%	Diminishing Value	13,765	1,235
Furniture & Fittings	89,222	10% - 100%	Diminishing Value	35,511	36,500

### Investments

Investments are carried at the lower of cost and net realisable value. Where in the Trustees opinion there has been a permanent reduction in the value of the investments this has been brought to account in the current period.

### Intangible Assets

In return for a capital contribution paid by the Trust to Aspiring Enliven Care Centre Limited Partnership, the Aspiring Enliven Care Centre Limited Partnership granted to the Trust a licence to occupy the Hospice Facility in Aspiring Enliven for the life of the premises or such shorter period as may be agreed between the parties, on terms set out in a Heads of Agreement.

This right to use the facility has an indefinite life, and will be monitored for impairment and whether a useful life should be determinable.

The Trustees have had the value of the Licence to Occupy reviewed as part of preparing the 2022 Annual Report. This review was performed by the registered valuer at TelferYoung, responsible for the valuation of Aspiring Enliven Care Centre (AECC).

The review was based on the last (2020) full valuation of the AECC and is effective as at 30 June 2022. The revised valuation figure for the Suite determined by TelferYoung is \$310,500 (\$399,730 previously). The Trustees have recorded an impairment charge of \$89,230 to reflect the new valuation of the Licence to Occupy.

### Amendment of Trust Deed

Over recent years the Trustees have reached the opinion that the Trust's original Deed was inadequate in terms of its objectives and administrative procedures for the future operations of the Trust.

During the previous reporting period the Trustees implemented the procedures of Part 4 of the Charitable trust Act 1957 under which the Trust is registered, to apply to the Attorney General to amend the Trust's Deed. Public notices were given, and a public meeting was held to approve the Trustee's proposed amendments. The Attorney General approved the amendments on April 1 2021, and the documentation of the amendments and approval has been filed with the Christchurch High Court as file "CIV-2021-412-000020 Upper Clutha Hospice Trust" and is open to public inspection free of charge.

### Review of Annual Accounts

The Trustees elect to have the Annual Accounts Reviewed each year. Over recent years Deloitte's Dunedin Office have performed these reviews. For the current reporting period, Deloitte's advised that they did not have the resources to perform the review. After enquiry, the Trustees have retained the Wanaka office of Ashton Wheelans Ltd to carry out the review for the 2021-22 financial year, and anticipate that this firm will continue to provide this service to the Trustees in coming years.

# Notes to the Performance Report

## Upper Clutha Hospice Trust Board For the year ended 31 March 2022

	2022	2021
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Donations Received	42,410	43,458
Fundraising (No GST)	-	8,145
<b>Total Donations, fundraising and other similar revenue</b>	<b>42,410</b>	<b>51,603</b>
<b>Revenue from providing goods or services</b>		
Sales- Shop Cash	53,060	63,806
Sales- Shop EFT-POS	210,197	200,828
Sales - Warehouse Cash	24,521	27,344
Sales - Warehouse Eftpos	105,969	90,983
Online Sales	7,163	14,216
<b>Total Revenue from providing goods or services</b>	<b>400,910</b>	<b>397,177</b>
<b>Interest, and other investment revenue</b>		
Interest Received	8,431	17,037
<b>Total Interest, and other investment revenue</b>	<b>8,431</b>	<b>17,037</b>
<b>Other revenue</b>		
Covid-19 Wage Subsidy	-	8,302
<b>Total Other revenue</b>	<b>-</b>	<b>8,302</b>
	2022	2021

## 2. Analysis of Expenses

<b>Expenses related to public fundraising</b>		
Fundraising Expenses	-	2,824
<b>Total Expenses related to public fundraising</b>	<b>-</b>	<b>2,824</b>
<b>Volunteer and employee related costs</b>		
Wages & Salaries	124,936	110,524
<b>Total Volunteer and employee related costs</b>	<b>124,936</b>	<b>110,524</b>
<b>Costs related to providing goods or services</b>		
Accident Compensation Levy	710	896
Advertising	1,618	2,324
Cleaning & Laundry	2,775	2,340
Computer Expenses	173	386
Entertainment Deductible	-	2,477
Freight & Courier	34	990
General Expenses	254	-
Gifts	2,310	1,101
Insurance	8,817	10,288
Licences & Registrations	44	44
Light Power & Heating	4,814	2,995

	2022	2021
Medical Care Subsidy	1,052	5,734
Minor Assets	-	2,241
Motor Vehicle Expenses	2,216	1,846
New Shop Expenses	3,698	21,408
PSO Services	3,054	5,963
Plant & Equipment Hire	1,882	1,882
Postage	507	220
Printing & Stationery	3,298	3,038
Warehouse Rent	43,125	43,125
Rates	3,638	2,161
Rent Shop	60,614	31,468
Repairs & Maintenance	841	1,867
Rubbish Removal	2,043	2,215
Security	923	87
Shop Expenses	6,599	7,009
Staff Expenses	1,060	2,049
Storage	1,116	2,533
Telephone, Tolls & Internet	3,288	3,652
<b>Total Costs related to providing goods or services</b>	<b>160,503</b>	<b>162,343</b>
<b>Depreciation</b>		
Depreciation	5,461	6,540
<b>Total Depreciation</b>	<b>5,461</b>	<b>6,540</b>
<b>Interest and finance charges</b>		
Bank Charges	2,449	2,200
<b>Total Interest and finance charges</b>	<b>2,449</b>	<b>2,200</b>
<b>Other expenses</b>		
Accountancy Fees	1,992	2,158
Review Fee	2,900	2,826
Legal Expenses	754	2,424
Loss on Sale of Fixed Asset	-	6,991
<b>Total Other expenses</b>	<b>5,646</b>	<b>14,400</b>

	2022	2021
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
ANZ Savings account	21,183	25,748
ANZ Cheque Account	18,282	16,202
<b>Total Bank accounts and cash</b>	<b>39,466</b>	<b>41,950</b>
<b>Debtors and prepayments</b>		
Prepayments	2,072	-
<b>Total Debtors and prepayments</b>	<b>2,072</b>	<b>-</b>
<b>Investments - Term Deposit</b>		
ANZ Term Deposit-1001	121,932	120,776
ANZ Term Deposit -1002	-	62,776
ANZ Term Deposit - 1005	-	450,000
ANZ Term Deposit - 1006	453,620	450,000
ANZ Term Deposit - 1007	221,193	-
ANZ Term Deposit - 1008	130,000	-
<b>Total Investments - Term Deposit</b>	<b>926,745</b>	<b>1,083,552</b>
<b>Investments - Craigs</b>		
Craigs Investment Partners	200,005	-
<b>Total Investments - Craigs</b>	<b>200,005</b>	<b>-</b>
<b>Intangible Assets</b>		
Aspiring Enliven Care Centre Limited Partnership (License to occupy suite)	310,500	399,730
<b>Total Intangible Assets</b>	<b>310,500</b>	<b>399,730</b>
	2022	2021

**4. Analysis of Liabilities**

<b>Creditors and accrued expenses</b>		
Accounts Payable	21,495	20,033
GST	(1,499)	(1,700)
<b>Total Creditors and accrued expenses</b>	<b>19,996</b>	<b>18,333</b>

	2022	2021
<b>5. Property, Plant and Equipment</b>		
<b>Motor Vehicles</b>		
Vehicles owned	15,000	15,000
Accumulated depreciation - vehicles owned	(13,765)	(13,235)
<b>Total Motor Vehicles</b>	<b>1,235</b>	<b>1,765</b>
<b>Furniture and Fittings</b>		
Furniture and fittings owned	72,011	72,011
Accumulated depreciation - furniture and fittings owned	(35,511)	(30,580)
<b>Total Furniture and Fittings</b>	<b>36,500</b>	<b>41,431</b>
<b>Total Property, Plant and Equipment</b>	<b>37,735</b>	<b>43,196</b>
	2022	2021

**6. Accumulated Funds**

<b>Accumulated Funds</b>		
Opening Balance	1,550,094	1,470,519
Accumulated surpluses or (deficits)	(53,568)	79,575
<b>Total Accumulated Funds</b>	<b>1,496,526</b>	<b>1,550,094</b>
<b>Total Accumulated Funds</b>	<b>1,496,526</b>	<b>1,550,094</b>

**7. Commitments**

1. The shop moved to a new premise at 11A Brownston Street, Wanaka on the start of February 2021. A lease was entered into from January 1, 2021 with a term of four years. Rental fee is at \$5,270.83 per month.
2. Warehouse - 9A Gordon Road, Wanaka. A lease was entered into in October 2017 and has a term of four years with one right of renewal. The annual rental is \$37,500. The Trustees have given notice of their wish to exercise their right to renew the lease but no response has been received from the landlord.

**8. Contingent Liabilities and Guarantees**

The Rotary Club of Wanaka waived the contingent liability relating to their grant of funds for heat pumps by correspondence dated July 21, 2021.

**9. Related Parties**

In the 2022 financial year Trustee Ross Parry was appointed a Director of the Otago Community Hospice (OCH), and as a result the annual contribution that the Upper Clutha Hospice Trust (UCHT) makes to the OCH could be considered a Related Parties transaction. The UCHT annual contributions to the OCH predate the appointment of Mr. Parry as a Director of the OCH.

### **10. Events After the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### **11. Ability to Continue Operating**

The entity will continue to operate for the foreseeable future.



# Depreciation Schedule

## Upper Clutha Hospice Trust Board For the year ended 31 March 2022

NAME	COST	OPENING VALUE	DEPRECIATION	CLOSING VALUE
<b>Furniture &amp; Fittings</b>				
Bar Stools (Hospice Suite)	540	337	34	303
Building Fitout of Warehouse	21,461	14,863	1,486	13,377
CCTV and Alarm System (Shop)	1,958	1,616	162	1,454
F & P Dishdrawer (Hospice Suite)	1,257	770	77	693
F & P Fridge and Freezer (Hospice Suite)	1,698	459	115	344
Fence (Hospice Suite)	1,989	1,283	128	1,155
Heat Pump	748	508	102	407
Heater (Warehouse)	682	155	62	93
Hospice Fit Out	16,089	9,852	985	8,867
Inogen G3Oxygen Machine (Hospice Suite)	4,000	1,775	355	1,420
Laptop Computer (Warehouse)	649	74	37	37
Mattress Section Overlay Standard Roho (4) (Hospice Suite)	6,058	3,743	374	3,369
Microwave (Hospice Suite)	434	266	27	239
Screen for Hospice (Hospice Suite)	2,037	1,303	130	1,173
Shelves - Warehouse Fit out	706	529	53	476
Suction Bag Canister System (District Nurse)	3,425	858	214	643
Syringe Pump Standard (2) (Hospice Suite)	5,604	1,515	379	1,136
Warehouse Racks	1,277	588	118	471
Warehouse Shelving	750	488	49	439
Washing Machine (Warehouse)	650	450	45	405
<b>Total Furniture &amp; Fittings</b>	<b>72,011</b>	<b>41,432</b>	<b>4,931</b>	<b>36,500</b>
<b>Motor Vehicles</b>				
Nissan Vanette JBQ96	15,000	1,765	529	1,235
<b>Total Motor Vehicles</b>	<b>15,000</b>	<b>1,765</b>	<b>529</b>	<b>1,235</b>
<b>Total</b>	<b>87,011</b>	<b>43,196</b>	<b>5,461</b>	<b>37,735</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

## INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Trustees of Upper Clutha Hospice Trust Board

We have reviewed the accompanying performance report (financial statements only) of Upper Clutha Hospice Trust Board (the Trust) on pages 7 to 17, which comprises the statement of financial position as at 31 March 2022 and the statement of financial performance and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### The Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the Trust for

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance reportin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

### Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report (financial statements only) based on our review in accordance with International Standard on *Review Engagements (New Zealand) (ISRE (NZ)) 2400*. This standard requires us to conclude whether anything has come to our attention that causes us to believe that the performance report (financial statements only) taken as a whole, is not prepared in all material respects in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). This standard also requires that we comply with ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries, of those responsible for financial and accounting matters and others within the Trust, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the performance report.


Other than in our capacity as Independent Assurance Practitioner, we have no relationship with, or interests in, Upper Clutha Hospice Trust Board.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the performance report (financial statements only) on pages 7 to 17 does not present fairly, in all material respects the financial position of the Trust as at 31 March 2022, and of its financial performance and cash flows for the year then ended; and in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### Other Information in the Performance Report

Without modifying our conclusion, the Trust is below the thresholds for a statutory review and our conclusion does not include any statement on the entity information or statement of service performance on page 5 to 6.



---

ASHTON WHEELANS LIMITED  
Chartered Accountants  
17 October 2022

Christchurch  
Level 2, 83 Victoria Street  
Christchurch  
New Zealand 8013  
03 366 7154

Kaipoi  
Cnr Williams St & Raven Quay  
Kaipoi  
New Zealand 7630  
03 327 8962

Wanaka  
Unit 14, 12 Frederick Street  
Wanaka  
New Zealand 9305  
03 443 1219